CIBC Expands Private Wealth Management Team Nationwide

ATLANTA, SEPTEMBER 24, 2018—**CIBC** (TSX: CM) (NYSE: CM) today announced the expansion of its private wealth management business with the addition of six experienced financial services professionals to its private wealth management team, including:

- Michael Cklamovski, Managing Director, Senior Private Banker (Chicago)
- Liza Connelly, Senior Vice President, Fiduciary Advisor (Boston)
- Colleen Harvey, CFA, Vice President, Relationship Manager (Denver)
- Tammy Moon, Managing Director, Regional Group Portfolio Manager (Minneapolis)
- Michael Pudlak, Managing Director, Senior Private Banker (New York)
- Elizabeth Zielinski, Managing Director, Senior Private Banker (Atlanta)

The new hires reflect CIBC's ongoing commitment to developing and enhancing its North American banking platform and wealth management capabilities in select U.S. markets.

"We are very pleased to welcome these seasoned professionals to our firm," said Jack Markwalter, CEO, CIBC Private Wealth Management, U.S. "By growing our team nationwide, we are able to bring the full complement of CIBC's private wealth management and private banking services to our clients."

Cklamovski joins the firm with nine years of industry experience. As a senior private banker, he works with high net worth individuals and families on a wide range of banking matters, including complex credit and cash solutions, while focused on financial planning and best practices to preserve, manage and transfer wealth for current and future generations. Prior to joining the firm, Cklamovski was a vice president and client advisor at U.S. Trust, Bank of America. He began his career practicing law at Fidelity National Financial. He received a Bachelor of Arts degree with a dual major in political science and communications from the University of Illinois Urbana-Champaign, as well as a Juris Doctor degree with honors from the Northern Illinois University College of Law. In addition, he serves on several professional and community boards. *Cklamovski represents CIBC Bank USA.*

With more than 25 years of industry experience, **Connelly** works closely with the firm's wealth strategies and relationship teams to provide fiduciary expertise and trust administration support, including trust review and acceptance, modification and review of other discretionary matters, participation in fiduciary committees as well as other fiduciary middle office support. Prior to joining the firm, she worked as a wealth and fiduciary strategist at Boston Private Bank & Trust Company. Previously, she was a wealth strategist at Atlantic Trust Private Wealth Management (which became part of CIBC Private Wealth in 2018), where she focused on providing extensive estate and tax planning strategies for clients with sophisticated estate plans and complex tax issues. Connelly began her private wealth career as an associate in the trusts and estates department of Rackemann, Sawyer & Brewster, where she focused on estate planning, estate administration, trust administration and tax work. She received a Bachelor of Arts degree in English literature from Miami University of Ohio, a Master of Laws degree in taxation from Boston University and a Juris Doctor degree from Suffolk University. Additionally, she is a member of the Boston Estate Planning Council board of directors, is a past president of the Trusts & Estates Consortium, serves on the Mass Society for Prevention of Cruelty to Animals (MSPCA) Council of Overseers and is a seasonal volunteer for Community Servings, which provides meals to critically ill residents of greater Boston and Eastern Massachusetts. *Connelly represents CIBC Private Wealth Group.*

With over 20 years of industry experience, **Harvey** works closely with clients and their advisors to develop and implement holistic financial plans as well as investment and asset allocation strategies. Prior to joining the firm, she was a financial advisor and portfolio manager at Colorado Capital Management, where she specialized in portfolio management integrated with financial planning. Previously, she held various advisory and investment roles at Merrill Lynch and Fidelity Investments. Harvey received a Bachelor of Arts degree in English and history from the University of Notre Dame and a Master of Arts degree in history from Tufts University. Additionally, she holds the Chartered Financial Analyst designation and is a member of the CFA Society of Colorado. She is also a board member of the Sacred Heart of Jesus School Foundation in Boulder and is active with the Notre Dame Club of Denver. *Harvey represents CIBC Private Wealth Group.*

Moon joins the firm with more than 30 years of industry experience. She is responsible for providing line of business credit in nine private banking markets. Prior to joining the firm, she was a senior vice president and private client manager for U.S. Trust. Previously, Moon served in various roles at BMO Harris Bank, most recently as senior vice president and regional director of private banking. She was also a vice president and managing director at U.S. Bank, where she managed a team of private bankers focusing on multi-generational, ultra-high net worth clients. Moon holds the Accredited Wealth Management Advisor℠ and Behavioral Financial Advisor certifications, and sits on the board of directors for Junior Achievement of the Upper Midwest. *Moon represents CIBC Bank USA.*

Pudlak brings 17 years of financial industry experience to the firm. As a senior private banker, he works with high net worth individuals and families on a wide range of banking matters, including complex credit and cash solutions, while focused on financial planning and best practices to preserve, manage and transfer wealth for current and future generations. Prior to joining the firm, Pudlak was a private wealth advisor at Morgan Stanley. Previously he led JPMorgan Private Bank’s New York and New Jersey-based capital advisor practice, which included tailored lending, marketable secured lending, commercial and residential lending and the banking business. He received a Bachelor of Arts degree in economics and political science from St. Mary’s College of Maryland. He is also a board member of Long Hill, N.J., Little League and the Long Hill Planning Board. *Pudlak represents CIBC Bank USA.*

Zielinski brings 13 years of financial industry experience to the firm. As a senior private banker, she works with high net worth individuals and families on a wide range of banking matters, including complex credit and cash solutions, while focused on financial planning and best practices to preserve, manage and transfer wealth for current and future generations in the Greater Atlanta area. Previously, Zielinski was a credit advisor at SunTrust Bank, responsible for leading credit origination and structuring credit solutions for the Bank’s private wealth management and GenSpring clients. She also served as a commercial client advisor in SunTrust’s Legal Specialty Group delivering financial solutions to various Atlanta-based law firms and received the Bank’s Platinum Service Excellence Award two years in a row. Zielinski received a Bachelor of Science degree in management, with high honors, from the Georgia Institute of Technology. *Zielinski represents CIBC Bank USA.*

About CIBC

CIBC (NYSE: CM) (TSX: CM) strives to build trusting and enduring relationships by putting our clients at the center of all we do. CIBC Private Wealth Management provides investment management, wealth planning, and trust services. Through CIBC Bank USA, we offer tailored commercial, private banking, personal and small business financial solutions. CIBC is a 150-year-old Toronto-based, global financial institution with our U.S. headquarters in Chicago. Visit us at cibc.com/US.

Disclosure

CIBC Private Wealth Management includes CIBC National Trust Company (a limited-purpose national trust company), CIBC Delaware Trust Company (a Delaware limited-purpose trust company), CIBC Private Wealth Advisors, Inc. (a registered investment adviser)—all of which are wholly owned subsidiaries of CIBC Private Wealth Group, LLC—and the private wealth division of CIBC Bank USA. All of these entities are wholly owned subsidiaries of Canadian Imperial Bank of Commerce.

Private banking solutions are offered through CIBC Bank USA, Member FDIC and Equal Housing Lender. CIBC Bank USA and CIBC Private Wealth Group, LLC are both indirect, wholly owned subsidiaries of CIBC. CIBC Private Wealth Group and its subsidiaries do not provide, and are not responsible for, the products and services offered by CIBC Bank USA. CIBC Bank USA (Bank) will not pay employees of CIBC Private Wealth Group or its subsidiaries for referring clients to Bank, but to the extent permitted by applicable laws and regulations, the referral of clients to Bank for eligible products or services may be considered by CIBC Private Wealth Group in determining discretionary compensation to employees.

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