



CIBC US Private Wealth Management names Head of Equities

BOSTON, February 7, 2019 - **CIBC** (TSX: CM) (NYSE: CM) announced today that **Tricia Bannan, CFA**, has been promoted to Head of Equities for CIBC Private Wealth Management.

In this newly created role, Bannan will oversee \$15.1 billion¹ in internally-managed equity assets across the firm's investment platform. While continuing to co-manage the flagship Disciplined Equity strategy, she will oversee CIBC Private Wealth Management's seven other proprietary equity strategies, and work with other senior members of CIBC Private Wealth Management in continuing to build the platform.

"Our clients turn to us for a holistic investment strategy, and equities play an important role in their portfolios," says Jack Markwalter, Chief Executive Officer, CIBC Private Wealth Management, U.S. "Under Tricia's leadership, clients will see a focused commitment to excellence and innovation in our equity investments."

Since joining CIBC Private Wealth Management as a Senior Investment Manager in 2007, Bannan has been instrumental in the ongoing cultivation of the investment team's philosophy, process and culture. In her role as Co-Manager, Bannan has helped grow the Disciplined Equity Strategy to over \$7 billion in assets under management. Moreover, the CIBC Atlas Disciplined Equity Fund (AWEIX) has been awarded a five-star Overall rating by Morningstar as of December 31, 2018².

"During Tricia's 12 years with CIBC Private Wealth, she has worked to mentor and educate others across the firm so we can deliver the best equity solutions to our clients," says Dave Donabedian, CFA, Chief Investment Officer of CIBC Private Wealth Management.

Bannan brings more than 35 years of experience in financial services to her role. Prior to joining CIBC Private Wealth Management, Bannan was with Evergreen Investments, where she managed large-core portfolios for the mutual fund and wealth channels and was head of the Large-Cap Core Growth Team. She began her career in 1982 at Phoenix Investment Counsel, where she served in analytical, portfolio management and leadership roles. She has also held senior portfolio management positions at Prudential Investments and CGU Investments. Her experience has been centered on the analysis and portfolio management of large-cap quality companies serving the mutual fund, institutional and wealth management arenas.

Bannan received a Bachelor of Science degree in business administration, with an economics concentration, from the Peter T. Paul College of Business and Economics (formerly the Whittemore School of Business and Economics) at the University of New Hampshire. She also holds the Chartered Financial Analyst® designation. Bannan currently serves on the Dean's Advisory Board for the business school at the University of New Hampshire where she is Chairman of the Admissions Committee and is a member of the Mentoring Committee.

¹ as of 12/31/18

² 1206 funds in US Fund Large Blend category. Based on risk-adjusted returns.

About CIBC

CIBC (NYSE: CM) (TSX: CM) is a leading North American financial institution with 10 million personal banking, business, public sector and institutional clients. CIBC offers a full range of advice, solutions and services in the United States, across Canada and around the world. In the U.S., CIBC Bank USA provides commercial banking, private and personal banking and small business banking solutions and CIBC Private Wealth offers investment management, wealth strategies and legacy planning. Visit us at cibc.com/US.


Disclosure

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CIBC Atlas Disciplined Equity Fund was rated against the following numbers of Large Blend funds over the following time periods: 5 stars (1206 funds) in the last three years, 5 stars (1069 funds) in the last five years, and 5 stars (804 funds) in the last ten years. Past performance is no guarantee of future results.

Morningstar Rating is for the Institutional share class only; other classes may have different performance characteristics.

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There are risks involved with investing, including possible loss of principal.

To determine if the CIBC Atlas Disciplined Equity Fund is an appropriate investment for you, carefully consider the fund's investment objectives, risk factors, charge and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-855-328-3863.

The CIBC Atlas Funds are distributed by SEI Investments Distribution Co. (SIDCO). SIDCO is not affiliated with the CIBC or any of its affiliates.

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