



# Checking and Savings Accounts and Certificates of Deposit

## Beneficiary Designation for a Payable-on-Death (POD) Account

You may establish your CIBC Bank USA (Bank) Checking, Savings, or Certificate of Deposit (CD) account as a Payable-on-Death (POD) Account by designating one or more individuals as POD beneficiaries below.

POD beneficiaries for this account must be natural persons (individuals) with a U.S. Social Security Number. Designation of or changes to any POD beneficiaries must be in writing on a form approved by the Bank and signed by all account owners.

Each owner of the account, during his or her lifetime, can make deposits, withdraw from or close the account, or change the POD beneficiaries at any time. Where there are two or more account owners (not including any POD beneficiaries), they own the account as joint tenants with right of survivorship. During the lifetime of the account owner(s), POD beneficiaries have no rights over the account or to the proceeds of the account.

Upon the death of all owners of the account, the balance in the account is payable to the surviving POD beneficiaries or their legal representatives, as provided by applicable state law. If no POD beneficiary is living at the time of the death of the last surviving account owner, the proceeds of the account will pass to the estate of the last surviving account owner, unless otherwise required under currently applicable Illinois state law. We do not allow POD beneficiaries to keep the account open after the death of the account owners. For Certificates of Deposit (CDs), we will close out the CD without penalty and pay the principal and accrued interest to each POD beneficiary entitled to those funds in accordance with applicable law.

Ownership of a POD account cannot be changed by will. The Bank requires appropriate documentation before releasing any funds to any POD beneficiary or representative.

You may add up to six (6) POD beneficiaries on your account using this form.

Please note: The designation of POD beneficiaries is not effective until CIBC Bank USA receives this form signed by all of the account owners and has verified the identity of all account owners. A separate POD beneficiary designation must be completed for each account. You will receive written confirmation from the Bank of the POD beneficiary designation for your account, once it is active.

## POD BENEFICIARY DESIGNATION

Please add the following person(s) as POD beneficiaries to my account in accordance with the terms stated above and applicable state law. **You are not permitted to make additional written instructions on this form and the additional written instructions will not be accepted or adhered to by the Bank.**

<b>Name</b>	<b>DOB</b>	<b>SSN</b>	<b>Phone</b>
<b>Name</b>	<b>DOB</b>	<b>SSN</b>	<b>Phone</b>
<b>Name</b>	<b>DOB</b>	<b>SSN</b>	<b>Phone</b>
<b>Name</b>	<b>DOB</b>	<b>SSN</b>	<b>Phone</b>
<b>Name</b>	<b>DOB</b>	<b>SSN</b>	<b>Phone</b>
<b>Name</b>	<b>DOB</b>	<b>SSN</b>	<b>Phone</b>

**Checking      Savings**

**Account Number**

**Account Owner Name**

**Account Owner Signature** \_\_\_\_\_ **Date**

**Account Owner Name**

**Account Owner Signature** \_\_\_\_\_ **Date**

Please mail this form back to us using the enclosed return envelope or using the following mailing address.

**CIBC Bank USA  
POD Account Processing  
6825 West 111th Street  
Worth, IL 60482**

Please do not send this form via email, as it contains sensitive information, and email is not a secure form of communication. The security of your personal information is very important to us.

<b>For Bank Use Only:</b>		
Date form presented:		
Branch:	Mail:	Other:
ID verified by:		
Joint Owner ID verified by:		