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For Immediate Release

The PrivateBank Honors 18 Organizations with Affordable Housing Grants

CHICAGO, August 10, 2016 – The PrivateBank announced it has provided more than \$165,000 in Affordable Housing Award grants to 18 organizations in Chicago, Detroit, Milwaukee and St. Louis.

The grants were made to HUD-certified counseling agencies that work to make affordable housing accessible in their communities. Organizations were nominated by members of the bank’s Community Lending team and selected based on their ability to support affordable housing programs in their communities.

“At The PrivateBank, our mission is focused on helping clients achieve their goals, providing opportunities for our team members to learn and grow as professionals, and, very importantly, creating and promoting stability in our communities,” said Larry D. Richman, President and Chief Executive Officer of The PrivateBank. “We believe in supporting organizations that help provide affordable housing options because we know that good, quality housing is key to strong neighborhoods, better schools and small business development.”

Grant recipients for 2016 were:

Chicago:

Chicago Urban League
DuPage Homeownership Center
Genesis Housing Development Corp.
LUCHA
Northside Community Federal Credit Union
Northwest Side Housing Center
Spanish Coalition for Housing
South Side Community Federal Credit Union
The Resurrection Project
West Cook Homeownership Center

Detroit:

National Faith Homebuyers
Southwest Economic Solutions

St. Louis

Beyond Housing
Better Family Life
Community Action Agency of St. Louis County
Lemay Housing Partnership, Inc.

Milwaukee

ACTS Housing

Housing Resources

The PrivateBank Community Lending team is focused on working with low- and moderate-income borrowers or those purchasing homes in low- and moderate-income census tracts. The bank's SMART Affordable Mortgage provides special terms and rates to qualified borrowers.

About The PrivateBank

The PrivateBank is a part of PrivateBancorp, Inc., and delivers customized business and personal financial services to middle-market companies, as well as business owners, executives, entrepreneurs and families in all of the markets and communities it serves. As of June 30, 2016, the company had 34 offices in 12 states and over \$18 billion in assets. The company's website is www.theprivatebank.com.

Editor's Note: Select photos available upon request