

CIBC Grows Team in Boston to Establish New Commercial Banking Office

BOSTON, December 26, 2018 — CIBC today announced it has added commercial banking capabilities to its Boston office with the addition of Jed Hall as Managing Director and Commercial Region Manager.

"CIBC has had a wealth management office in Boston for many years," said Larry D. Richman, Senior Executive Vice-President and Group Head, CIBC U.S. Region, and President and CEO, CIBC Bank USA. "Earlier this year, we added private banking services to the market with the addition of Peter Kugeler to the team. With the addition of Jed and his deep expertise in serving middle market businesses, we have the full breadth of our commercial banking and private wealth capabilities in the Northeast."

Hall joins CIBC from KeyBank, where he most recently served as Senior Banker and Boston Market leader. There, he was responsible for re-establishing the firm's presence in the region and building a new middle market lending team. Hall's experience includes more than 35 years of banking experience, the vast majority of which has been spent Boston.

About CIBC

CIBC (NYSE: CM) (TSX: CM) is a leading North American financial institution with 10 million personal banking, business, public sector and institutional clients. CIBC offers a full range of advice, solutions and services in the United States, across Canada and around the world. In the U.S., CIBC Bank USA provides commercial banking, private and personal banking and small business banking solutions and CIBC Private Wealth offers investment management, wealth strategies and legacy planning. Visit us at cibc.com/US.

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