



CIBC Introduces U.S. Professional Services Banking

CHICAGO, October 4, 2019 — CIBC today introduced its U.S. Professional Services Banking group, a full-service specialty team to serve the banking needs of law firms, accounting firms, consulting firms and other professional services partnerships. Jamel Alikhan, Managing Director, will lead the team of experienced commercial and private bankers.

“We know that professional services firms are unique entities in which the banking needs of the company and its partners are intricately aligned,” said Brian Greenblatt, President of CIBC’s U.S. Middle Market Banking Group. “Under Jamel’s leadership, we can now deliver that delicate mix of personal and corporate banking solutions to these clients.”

Customized corporate financing for professional services firms will include working capital loans to fund ongoing operations and distributions to partners, as well as term loans to finance office expansions, renovations and new firm acquisitions. Private banking for firm partners will include tailored personal loans, lines of credit, checking, savings and investment management solutions.

Alikhan joins CIBC from J.P. Morgan Chase Bank, where he established and led its Professional Services Group during his 14 years serving middle market clients. Alikhan spent the seven years prior serving commercial clients with National City Bank. Alikhan holds a bachelor’s degree from DePaul University.

About CIBC

CIBC (NYSE: CM) (TSX: CM) is a leading North American financial institution with 10 million personal banking, business, public sector and institutional clients. CIBC offers a full range of advice, solutions and services in the United States, across Canada and around the world. In the U.S., CIBC Bank USA provides commercial banking, private and personal banking and small business banking solutions and CIBC Private Wealth offers investment management, wealth strategies and legacy planning. Visit us at cibc.com/US.

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