



## Corporate News

### **CIBC continues to grow its commercial real estate team with new hire in Cleveland**

**CHICAGO, OCTOBER 4, 2021**—CIBC (TSX: CM) (NYSE: CM) today announced the addition of Ted Kalo, managing director and commercial relationship manager in Cleveland, Ohio. Kalo joins the commercial real estate team, which provides property-level financing for construction, acquisition or refinancing across asset classes, subscription lines of credit to bridge private equity capital calls, and structured debt targeted to debt funds.

“It’s a pleasure to welcome Ted to our relationship-oriented bank,” said Karen Case, president, CIBC US Commercial Real Estate. “We make our clients’ ambitions a reality, and we’re pleased to add a tenured, client-focused professional to the team who will help further our purpose.”


Kalo brings nearly seven years of industry experience to CIBC. In this role, he will maintain and develop client relationships, exploring opportunities to provide additional credit and non-credit services. Prior to joining the bank, he served as a portfolio manager for Huntington National Bank. He earned a Bachelor’s degree in Public Administration and Political Science from Capital University.

### **About CIBC**

CIBC is a leading North American financial institution with 10 million personal banking, business, public sector and institutional clients. CIBC offers a full range of advice, solutions and services in the United States, across Canada and around the world. In the U.S., CIBC Bank USA provides commercial banking, private and personal banking and small business banking solutions and CIBC Private Wealth offers investment management, wealth strategies and legacy planning. Visit us at [cibc.com/US](https://cibc.com/US).

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