



CIBC Expands Private Wealth Management Team

CHICAGO, January 29, 2019 — CIBC today announced its expansion within the U.S. region as CIBC Private Wealth Management adds five experienced professionals to its private banking and wealth management teams. The new hires reflect CIBC's ongoing commitment to grow its North American banking and wealth management platform and enhance its capabilities in key U.S. markets.

"By growing our team nationwide, we are able to bring the full complement of CIBC's private banking and wealth management services to our clients, especially in markets such as Birmingham and Milwaukee, where we also have a strong and established commercial banking presence," said Jack Markwalter, CEO, CIBC Private Wealth Management, U.S. "It also marks an important milestone in deepening our client relationships in multiple regions, as we work to be recognized as the premier, highest-quality private wealth management firm in North America."

Stacey Gray is named managing director and portfolio manager in Birmingham, Mich., responsible for managing investment portfolios for institutional and high net worth clients. Gray has more than 25 years of experience and, prior to joining CIBC, was a trust advisor and relationship manager for Comerica Bank, overseeing the administration for special needs trusts. Previously, she was an investment portfolio manager for Huntington Bank. She received a Bachelor of Science degree in finance from Mercy College, a Juris Doctor degree from the University of Detroit, and a Post-baccalaureate Teacher Certificate from Eastern Michigan University.

Tim Hocevar is named managing director and private banker in Milwaukee, working with high net worth individuals and families on a wide range of banking matters, including complex credit and cash solutions, while also focusing on financial planning and best practices to preserve, manage and transfer wealth for current and future generations. Hocevar has 18 years of experience and, prior to joining CIBC, Hocevar held private banking positions with both BMO Wealth Management and U.S. Bank Wealth Management, as well as various credit portfolio management positions within the industry. Hocevar received a Bachelor of Business Administration degree in accounting and finance from the University of Minnesota and a Master of Business Administration degree in finance from Marquette University.

Luis Iraheta is named managing director and market manager in Washington D.C. and joins the firm with 14 years of financial industry experience. As a private banking market manager,

he will work closely with high net worth individuals and families to develop and implement tailored credit, deposit and cash management strategies. Prior to joining CIBC, Iraheta was a vice president and senior private banker at Wilmington Trust, where he was responsible for providing strategic advice, personalized service, and tailored credit and banking solutions to high net worth clients. Iraheta received a Bachelor of Arts degree in criminal justice from The Citadel: The Military College of South Carolina.

David Moody is named senior vice president in Dallas, with 10 years of financial industry experience. In this role, he fosters new and existing relationships with high net worth clients, family offices, foundations, endowments and key intermediaries. Prior to joining the firm, Moody was a vice president and wealth director at BNY Mellon, where he helped lead the M&A practice in Texas and worked closely with business owners preparing to enter liquidity events. Moody received a Bachelor of Arts degree in communications from Auburn University and holds the Certified Exit Planning Advisor certification.

Amanda Regnier is named vice president and senior wealth strategist in New York, working closely with relationship managers to develop and implement charitable estate and wealth transfer management planning for clients as part of the firm's integrated wealth management process. Prior to joining CIBC, Regnier was an associate wealth strategist at U.S. Trust, where she guided high net worth and ultra-high net worth clients in all aspects of wealth planning. Previously, she practiced law for 10 years. Regnier received a Bachelor of Arts degree in political science and Spanish from Bucknell University and a Juris Doctor degree from Fordham University.

About CIBC

CIBC (NYSE: CM) (TSX: CM) strives to build trusting and enduring relationships by putting our clients at the center of all we do. Through CIBC Bank USA, we offer tailored commercial, wealth management, personal and small business financial solutions. CIBC is a 150-year-old Toronto-based, global financial institution with our U.S. headquarters in Chicago. Visit us at cibc.com/US.

Disclosure

CIBC Private Wealth Management includes CIBC National Trust Company (a limited-purpose national trust company), CIBC Delaware Trust Company (a Delaware limited-purpose trust company), CIBC Private Wealth Advisors, Inc. (a registered investment adviser)—all of which are wholly owned subsidiaries of CIBC Private Wealth Group, LLC—and the private wealth division of CIBC Bank USA. All of these entities are wholly owned subsidiaries of Canadian Imperial Bank of Commerce.

Private banking solutions are offered through CIBC Bank USA, Member FDIC and  Equal Housing Lender. CIBC Bank USA and CIBC Private Wealth Group, LLC are both indirect, wholly owned subsidiaries of CIBC. CIBC Private Wealth Group and its subsidiaries do not provide, and are not

responsible for, the products and services offered by CIBC Bank USA. CIBC Bank USA (Bank) will not pay employees of CIBC Private Wealth Group or its subsidiaries for referring clients to Bank, but to the extent permitted by applicable laws and regulations, the referral of clients to Bank for eligible products or services may be considered by CIBC Private Wealth Group in determining discretionary compensation to employees.

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