



## **CIBC Expands Commercial Banking Expertise with U.S. Environmental Services Banking**

*Jeff Lobbezoo named Group Head for new specialty banking group*

**CHICAGO, January 23, 2020** — CIBC today announced it has expanded its commercial banking expertise with the addition of U.S. Environmental Services Banking, focusing on middle market companies that provide solid and hazardous waste collection, hauling and disposal, scrap metal recycling and other environmental services businesses across the U.S.

Jeff Lobbezoo has joined CIBC as Managing Director and Group Head to lead Environmental Services Banking.

“CIBC’s specialized banking teams deliver deep industry expertise combined with our custom commercial banking solutions in order to help our clients reach their business goals,” said Bob Frentzel, Co-Head U.S. Commercial Banking. “We are pleased to add Environment Services Banking to our roster of industry-focused banking teams. Jeff and the team will deliver CIBC’s full suite of lending, treasury management and capital markets solutions to our clients.”

With 20 years of environmental services banking experience, Lobbezoo began his commercial banking career in 1999 with Comerica Bank. Following five years with Bank of America, Lobbezoo spent time with LaSalle Bank and Fifth Third Bank. Lobbezoo most recently served as Team Lead in Wells Fargo’s Waste & Recycling Group.

Lobbezoo holds a bachelor’s degree in finance from Michigan State University and is involved in several industry associations.

### **About CIBC**

CIBC (NYSE: CM) (TSX: CM) is a leading North American financial institution with 10 million personal banking, business, public sector and institutional clients. CIBC offers a full range of advice, solutions and services in the United States, across Canada and around the world. In the U.S., CIBC Bank USA provides commercial banking, private and personal banking and small business banking solutions and CIBC Private Wealth offers investment management, wealth strategies and legacy planning. Visit us at [cibc.com/US](http://cibc.com/US).

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For further information:

Media Contact: Amy Yuhn, Head of Communications, CIBC U.S. Region, 312-564-1378 or [Amy.Yuhn@cibc.com](mailto:Amy.Yuhn@cibc.com).